

FOR IMMEDIATE RELEASE

Cyclical Investing Bulletin to Subscribers. "Sell stocks."

Technical Breakdown at Dow 8685 seen

August 4, 1998 -- Text of today's bulletin: "Today the Dow Jones Industrial Average closed at 8487.31, down 299.43 points with the second-heaviest volume in history, breaking below support at 8685 on the 3 1/2-year trendline of support I have monitored for you during several quarters. This in the wake of a sustained selloff in most other market sectors for several months now. Accordingly, I regard today's technical breakdown as a significant sell sign and, per my June 30, 1998 *Report* I advise you to sell any remaining stock positions."